

2016/2017

Explanation of variances – pro forma

Great Easton & Tilty Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	18035	18563	528	2.92%	
Box 3 Total other receipts	4903	4638	268	5.4%	
Box 4 Staff costs	2700	2700	---	---	
Box 5 Loan interest/ capital repayments	NIL	NIL	---	---	
Box 6 All other payments	24243	20775	3468	14.3%	
Box 9 Total fixed assets & long term investments & assets	530158	530158			
Box 10 Total borrowings	NIL	NIL			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				